

# Town of Stoughton

10 Pearl Street • Stoughton, MA 02072 • (781) 341-1300 • FAX (781) 344-5048

To: Finance Committee  
Board of Selectmen  
Francis T. Crimmins, Jr., Town Manager  
Marguerite Rizzi, Superintendent of Schools

From: Bill Rowe   
Town Accountant

Date: April 21, 2011

Re: Budget and Revenue Update, House Ways and Means

The House Ways and Means Committee released its budget proposal last week. Per the Department of Revenue, the Senate has resolved to fund Chapter 70 and Unrestricted General Government Aid at an amount not less than the House Ways and Means proposal. Consequently, in my opinion, we can increase our net local aid estimate from \$13,118,931 to \$13,533,237.

The Snow and Ice deficit has been increased to \$580,000 based upon the most recent expense control report.

The enterprise subsidies have decreased in the aggregate by \$32,000, since we do not anticipate using any retained earnings this fiscal year and can allocate 100% to the FY2012 budget.

The result is a budget surplus of \$439,306 when compared to the Finance Committee recommendations.

Please feel free to contact me if you have any questions.

TOWN OF STOUGHTON  
Revenue Sources and Projections  
General Fund Accounts - Annual Town Meeting  
FY2012

	TAX RECAP FORM FISCAL 2009	TAX RECAP FORM FISCAL 2010	TAX RECAP FORM FISCAL 2011	PROJECTED FINCOM FISCAL 2012	PROJECTED HWM FISCAL 2012
<b>Property Taxes:</b>					
Property Tax Levy + 2.5% increase	44,105,494.00	45,839,141.00	48,100,900.00	49,838,080.00	49,838,080.00
Growth Revenue/New Construction	615,506.00	1,088,566.00	521,617.00	150,000.00	150,000.00
Sewer Debt Exclusion	91,314.00	513,176.00	194,231.00	-	-
Water Debt Exclusion				-	-
less Unused Levy Capacity	(24,224.66)	(27,022.34)	(3,956.69)	-	-
<i>Actual Tax Levy</i>	<u>44,788,089.34</u>	<u>47,413,860.66</u>	<u>48,812,791.31</u>	<u>49,988,080.00</u>	<u>49,988,080.00</u>
<b>State Aid (Less offsets):</b>					
Cherry Sheet Receipts	17,188,440.00	15,752,084.00	15,345,438.00	15,578,598.00	15,950,937.00
Massachusetts School Building Authority	305,642.00	305,642.00	294,044.00	294,044.00	294,044.00
Cherry Sheet Charges	(2,652,911.00)	(2,873,500.00)	(2,762,517.00)	(2,753,711.00)	(2,711,744.00)
<i>Net State Aid</i>	<u>14,841,171.00</u>	<u>13,184,226.00</u>	<u>12,876,965.00</u>	<u>13,118,931.00</u>	<u>13,533,237.00</u>
<b>Federal Revenue Sharing</b>					
<b>Free Cash:</b>					
Certified July 1 of Previous Year					
Certified July 1 of Current Year	1,093,129.00	692,541.00	846,686.00	2,010,542.00	2,010,542.00
Free Cash Update					
Less Special Town Meetings Unused					
<i>Net Free Cash</i>	<u>1,093,129.00</u>	<u>692,541.00</u>	<u>846,686.00</u>	<u>2,010,542.00</u>	<u>2,010,542.00</u>
<b>Local Receipts:</b>					
Auto Excise	3,207,332.00	3,194,677.00	2,505,246.00	2,452,000.00	2,452,000.00
Interest on Investments	187,312.00	77,113.00	61,010.00	32,000.00	32,000.00
All Other	2,005,873.00	1,989,459.00	1,945,822.00	2,368,600.00	2,368,600.00
MBTA Parking Lot		8,018.00	7,140.00	6,500.00	6,500.00
Trash Fee	1,168,823.00	1,166,311.00	1,182,499.00	1,104,200.00	1,104,200.00
<i>Total</i>	<u>6,569,140.00</u>	<u>6,435,578.00</u>	<u>5,701,717.00</u>	<u>5,963,300.00</u>	<u>5,963,300.00</u>
<b>Enterprise Accounts Receipts Reimbursed to General Fund</b>					
Ambulance Receipts:	326,282.00	338,181.00	349,197.00	404,669.00	404,669.00
Cedar Hill Receipts	39,912.00	41,008.00	42,479.00	41,226.00	41,226.00
Public Health:	166,353.00	185,186.00	186,660.00	211,708.00	211,708.00
Sewer Receipts:	284,177.00	320,285.00	342,471.00	310,426.00	310,426.00
Water Receipts:	405,868.00	458,147.00	485,397.00	475,471.00	475,471.00
<i>Total</i>	<u>1,222,592.00</u>	<u>1,342,807.00</u>	<u>1,406,204.00</u>	<u>1,443,500.00</u>	<u>1,443,500.00</u>
<b>Special Funds:</b>					
Land Receipts Reserved					
Conservation Commission Fees					
Stabilization Fund					
Overlay Surplus	405,000.00		265,000.00	-	-
Old Articles					
Other - Additional Lottery Aid - FY98 Available for FY99					
Unexpended prior year appropriations					
MTBE Settlement Reserve		615,327.00	63,805.00	-	-
Pension Trust Fund					
Title V Receipts Reserved	21,078.00	21,078.00	21,160.00	20,610.00	20,610.00
One Time Additional Cherry Sheet Aide					
One Time Additional Lottery Distribution					
<i>Total</i>	<u>426,078.00</u>	<u>636,405.00</u>	<u>349,965.00</u>	<u>20,610.00</u>	<u>20,610.00</u>
<b>TOTAL GENERAL FUND REVENUE:</b>	<b>68,940,199.34</b>	<b>69,705,417.66</b>	<b>69,994,328.31</b>	<b>72,544,963.00</b>	<b>72,959,269.00</b>
<b>LESS AMOUNTS TO BE RAISED:</b>					
Assessor's Overlay	608,677.82	600,117.05	710,847.07	700,000.00	700,000.00
Court Judgments					
Snow Removal Overdraft (net of FEMA reimburse)	289,719.52	647,010.61	346,815.24	573,000.00	580,000.00
Tax Title					
Deficits/Overdrafts					
Cedar Hill Fund Subsidy		14,705.00	9,470.00	-	-
Water Fund Subsidy				167,585.00	155,585.00
Sewer Fund Subsidy	91,314.00	934,405.00	703,830.00	392,449.00	384,449.00
Ambulance Fund Subsidy	554,018.00	516,762.00	457,419.00	303,677.00	291,677.00
Revenue deficit					
ATM Articles (excluding borrowing)	67,281.00	294,886.00	419,007.00	530,336.00	530,336.00
Rounding					
Overlay deficits - prior years					
<i>Total to be raised</i>	<u>1,611,010.34</u>	<u>3,007,885.66</u>	<u>2,647,388.31</u>	<u>2,667,047.00</u>	<u>2,642,047.00</u>
<b>TOTAL AVAILABLE FOR APPROPRIATION GENERAL FUND ACCOUNTS</b>	<b>67,329,189.00</b>	<b>66,697,532.00</b>	<b>67,346,940.00</b>	<b>69,877,916.00</b>	<b>70,317,222.00</b>
Budget (Original)	67,329,189.00	66,697,532.00	67,346,940.00	69,877,916.00	69,877,916.00
Surplus (deficit)	0.00	0.00	-	-	439,306.00

TOWN OF STOUGHTON  
LOCAL AID PROJECTION  
FY2012

	<u>Final FY2011</u>	<u>House 1 FY2012</u>	<u>HWM as of 04-14-11</u>	<u>Comment</u>
<b>Education:</b>				
Chapter 70 (net of regional school)	12,168,170	12,860,747	12,860,747	Senate has agreed to fund Chapter 70 not less than the HWM budget
School Transportation Programs				
School Construction				
Charter School Reimbursement	68,872	42,231	158,769	
Charter School Capital Facility				
Retired Teachers' Pensions				
<b>Offsets:</b>				
School Lunch	21,572	23,896	23,896	
Subtotal Education	<u>12,258,614</u>	<u>12,926,874</u>	<u>13,043,412</u>	
<b>General Government:</b>				
<b>Lottery</b>				
Unrestricted General Govt Aid	2,708,574	2,512,733	2,512,733	Senate has agreed to fund UGGA not less than the HWM budget
Gaming Proceeds for Lottery Gap				
General Fund Support to Hold Harmless				
Additional Assistance				
Meals tax increase				
Rooms tax increase				
Police Career Incentive	12,657	12,789	-	
Veterans' Benefits Health services	275,734	307,440	307,440	
Exemptions, Blind, Vets Spouses	111,431	111,248	111,248	
Exemptions Elderly				
Supplemental Aid				
State Owned Land				
<b>Offsets:</b>				
Public Libraries	23,766	23,529	23,529	
Subtotal General Government	<u>3,132,162</u>	<u>2,967,739</u>	<u>2,954,950</u>	
<b>Total</b>	<b>15,390,776</b>	<b>15,894,613</b>	<b>15,998,362</b>	
<b>Less offsets</b>	<b>(45,338)</b>	<b>(47,425)</b>	<b>(47,425)</b>	
<b>Net</b>	<b><u>15,345,438</u></b>	<b><u>15,847,188</u></b>	<b><u>15,950,937</u></b>	
<b>Assessments:</b>				
County Assessment	161,428	153,597	153,597	
Retired teachers health	1,918,285	1,919,953	1,761,507	
Mosquito control	68,573	75,700	75,700	
Air pollution	7,508	7,489	7,489	
MAPC	8,118	8,267	8,267	
OCPC	8,464	8,693	8,693	
RMV non-renewal	39,060	36,100	36,100	
MBTA	36,647	34,067	34,067	
Regional Transit.	133,663	134,777	134,777	
SPED	34,441	57,248	57,248	
School choice	44,050	33,500	33,500	
Charter school	302,280	284,320	400,799	
	<u>2,762,517</u>	<u>2,753,711</u>	<u>2,711,744</u>	
Non-cherry sheet receipts:				
Mass. School Building Authority (MSBA)	294,044	294,044	294,044	
<b>NET LOCAL AID</b>	<b>12,876,965</b>	<b>13,387,521</b>	<b>13,533,237</b>	
<b>Change from previous year</b>	<b>(725,813)</b>	<b>510,556</b>	<b>656,272</b>	
<b>Change from previous year%</b>	<b>-5.34%</b>	<b>3.96%</b>	<b>5.10%</b>	

**Massachusetts Department of Revenue  
Division of Local Services  
FY2012 Local Aid Estimates**

**STOUGHTON**

	<b>FY2011 Cherry Sheet Estimate</b>	<b>FY2012 Governor's Budget (H1)</b>	<b>FY2012 HWM Budget Proposal</b>
<b>Education:</b>			
Chapter 70*	12,168,170	12,860,747	12,860,747
School Transportation	0	0	0
Charter Tuition Reimbursement	68,872	42,231	158,769
<b>Offset Receipts:</b>			
School Lunch	21,572	23,896	23,896
School Choice Receiving Tuition	0	0	0
<b>Sub-Total, All Education Items</b>	<b>12,258,614</b>	<b>12,926,874</b>	<b>13,043,412</b>
<b>General Government:</b>			
Unrestricted General Government Aid	2,708,574	2,512,733	2,512,733
Local Share of Racing Taxes	0	0	0
Regional Public Libraries	0	0	0
Police Career Incentive	12,657	12,789	0
Urban Renewal Projects	0	0	0
Veterans' Benefits	275,734	307,440	307,440
State Owned Land	0	0	0
Exemptions: Vets, Blind, Surviving Spouses & Elderly	111,431	111,248	111,248
<b>Offset Receipts:</b>			
Public Libraries	23,766	23,529	23,529
<b>Sub-Total, All General Government</b>	<b>3,132,162</b>	<b>2,967,739</b>	<b>2,954,950</b>
<b>Total Estimated Receipts</b>	<b>15,390,776</b>	<b>15,894,613</b>	<b>15,998,362</b>

On April 14, 2011, the Senate approved a resolution declaring its intent to fund Chapter 70 and Unrestricted General Government Aid at levels not less than the amounts appearing in the House Ways and Means Committee's budget.

\*FY2011 Chapter 70 does not include State Fiscal Stabilization Funds of \$65,324.

## FY2012 Local Aid Assessments STOUGHTON

FY2011 Cherry Sheet Estimate	FY2012 Governor's Budget (H1)	FY2012 HWM Budget Proposal
161,428	153,597	153,597
0	0	0
<b>161,428</b>	<b>153,597</b>	<b>153,597</b>

**County Assessments:**

County Tax	153,597	153,597
Suffolk County Retirement	0	0
<b>Sub-Total, County Assessments</b>	<b>153,597</b>	<b>153,597</b>

**State Assessments and Charges:**

Retired Employees Health Insurance	0	0
Retired Teachers Health Insurance	1,919,953	1,761,507
Mosquito Control Projects	68,573	75,700
Air Pollution Districts	7,508	7,489
Metropolitan Area Planning Council	8,118	8,267
Old Colony Planning Council	8,464	8,693
RMV Non-Renewal Surcharge	39,060	36,100
<b>Sub-Total, State Assessments</b>	<b>2,050,008</b>	<b>1,897,756</b>

**Transportation Authorities:**

MBTA	36,647	34,067
Boston Metro. Transit District	0	0
Regional Transit	133,663	134,777
<b>Sub-Total, Transportation Authorities</b>	<b>170,310</b>	<b>168,844</b>

**Annual Charges Against Receipts:**

Special Education	34,441	57,248
STRAP Repayments	0	0
<b>Sub-Total, Annual Charges</b>	<b>34,441</b>	<b>57,248</b>

**Tuition Assessments**

School Choice Sending Tuition	44,050	33,500
Charter School Sending Tuition	302,280	284,320
Essex County Tech Sending Tuition	0	0
<b>Sub-Total, Tuition Assessments</b>	<b>346,330</b>	<b>434,299</b>

**Total Estimated Charges**

<b>2,762,517</b>	<b>2,753,711</b>	<b>2,711,744</b>
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For information about how the estimates were determined and what may cause them to change, click: [Local Aid Estimate Program Summary](#).